



**RLS MORTGAGE, INC. COMMERCIAL CONSTRUCTION
LOAN APPLICATION & DISCLOSURE FORM**

Lender		Loan No.	
Application Date	Estimated COE	Date Funded	

BORROWER INFORMATION

BORROWER(S) NAME : _____ REFERRAL : _____

TITLE HELD IN : _____

SIGNER(1) : _____

SIGNER(2) : _____

ADDRESS : _____

PHONE : _____ PHONE (2) : _____

EMAIL : _____ EMAIL (2) : _____

PROPERTY INFORMATION

SUBJECT ADDRESS : _____

MAJOR CROSSROADS : _____ SUBDIVISION : _____

UTILITIES & EXISTING LIENS : *See attached condition of title OR preliminary title*

APN :	SQ FT :	1 Story	2 Story	Lot Size :
-------	---------	---------	---------	------------

NEW CONSTRUCTION

BED/BATH : _____ GARAGE : _____ POOL : Yes No

PURCH PRICE : \$ _____ CURRENT VALUE : \$ _____ AFTER REPAIR VALUE (ARV) : \$ _____

CONSTRUCTION/BUILD COST : \$ _____ LIEN POSITION : First Other _____

LOAN AMOUNT : \$ _____ Check if this is a Refinance (borrower owns the lot)

AMOUNT TO BE FUNDED AT COE : \$ _____

NOTES : _____

TITLE COMPANY INFO

TITLE COMPANY : _____ ESCROW AGENT : _____

PHONE : _____ EMAIL : _____

LOAN TERMS

INTEREST RATE ON NOTE :	NOTE MATURES : <input type="checkbox"/> 1 Year <input type="checkbox"/> Other _____	LATE CHARGE AFTER 5 DAYS = 10% OF INTEREST PAYMENT DUE AFTER 30 DAYS LATE, DEFAULT RATE = 29%
LOAN FEES = \$ _____ PLUS TITLE FEES = \$ _____	NO PREPAYMENT PENALTY 30 DAY MINIMUM INTEREST	MONTHLY INTEREST PAYMENT IS CALCULATED BASED ON AMOUNT DRAWN
MONTHLY INTEREST ONLY PAYMENT \$	*PAYMENT IS BASED ON FULL PRINCIPAL DRAWN*	

BORROWER DISCLOSURES AND SIGNATURES

EST MONTHLY INCOME : \$ _____ EST ASSETS : \$ _____

BORROWER HAS ATTACHED THE FOLLOWING FOR INCOME/ASSET VERIFICATION:

Balance Sheet (verification of assets) W-2 / Tax Return / Other (Proof of Income)

The reason why this (private) loan is most advantageous to me is because (check all that apply):

Construction loan Short term loan Minimal fees
 Equity based UW Draw schedule funding No prepayment penalty

Please indicate the type of loan you are requesting and your ability and resources available to repay this loan and make payments (check all that apply):

<p style="text-align: center;">CONSTRUCTION LOAN</p> <p><input type="checkbox"/> Proceeds from the sale of property</p> <p><input type="checkbox"/> Refinance</p> <p><input type="checkbox"/> Cash/Assets</p> <p><input type="checkbox"/> Other:</p>	<p style="text-align: center;">_____</p> <p><input type="checkbox"/> Proceeds from the sale of property</p> <p><input type="checkbox"/> Refinance</p> <p><input type="checkbox"/> Cash/Assets</p> <p><input type="checkbox"/> Other:</p>	<p style="text-align: center;">_____</p> <p><input type="checkbox"/> Proceeds from the sale of property</p> <p><input type="checkbox"/> Refinance</p> <p><input type="checkbox"/> Cash/Assets</p> <p><input type="checkbox"/> Other:</p>
---	--	--

Borrower acknowledges that this commercial loan is for an acquisition, refinance or construction of an investment property and Borrower has no intention of occupying the property as a primary or secondary residence;

Borrower is a repeat client of the lender with an ongoing Borrower/Lender relationship;

Yes No

Acknowledged by Borrower

Borrower : _____ Date : _____

Borrower : _____ Date : _____

MORTGAGE BANKER INFORMATION

RLS Mortgage, Inc. | 4455 E. CAMELBACK RD STE D135 PHOENIX, AZ 85018 | NMLS#: 1034659

The licensed Mortgage Banker signing below attests that the above information is valid to the best of his knowledge and belief, and that he is acting as an agent (not a principal) in this transaction.

LOAN ORIGINATOR : ROD COHODAS NMLS# 334043 SIGNATURE : _____

LOAN ORIGINATOR : MITCHELL PFINGSTEN NMLS# 1913451 SIGNATURE : _____

LOAN ORIGINATOR : MARC NASSOS NMLS# 1689749 SIGNATURE : _____

LOAN ORIGINATOR : SAMUEL WESTON COHODAS NMLS# 2435054 SIGNATURE : _____

Property Address : _____